

**REPORT OF THE INSPECTION COMMITTEE
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2024**

- Pursuant to the functions and duties of the Inspection committee as stipulated in the Law on Enterprises;
- Pursuant to the Charter of Vietnam Container Shipping JSC;
- Pursuant to the business activities, documents and audited financial statements of 2023 of Vietnam Container Shipping JSC;

The Inspection Committee would like to report the following contents:

I/ OPERATION OF THE INSPECTION COMMITTEE

- The Inspection committee performs the supervision of the BOD and the BOM in the management and administration of the Company according to the provisions of law and Charter.
- Inspect and supervise the implementation of the Company's business plan according to the resolution of the General Meeting of Shareholders. Attend meetings of the Board of Directors to grasp the Company's business performance.
- Inspect and supervise the issuance of resolutions and decisions of the BOD and BOM.
- Appraise the audited 2023 financial statements, accounting books and other documents of the Company.
- Exercise other rights and duties.

II/ RESULTS OF INSPECTION AND SUPERVISION

1. Appraisal of 2023 financial statements:

- The Inspection Committee agrees with the contents of the 2023 financial report of Vietnam Container Shipping JSC audited by PwC (Vietnam) Co., Ltd. Branch in Hanoi, which reflects honestly and reasonably, in all material respects, the Company's financial position as at December 31, 2023, as well as the Company's operating results and cash flows for the year ended December 31, 2023, in accordance with Vietnamese Accounting Standards, Vietnamese corporate accounting regime and legal regulations related to the preparation and presentation of financial reports.

- Business performance results of the Company in 2023:

Seg	Items	Unit	Plan in 2023	Performed in 2023	Performed in 2022	Ratio (%)	Ratio (%)
(1)	(2)	(3)	(4)	(5)	(6)	(5/4)	(5/6)
1	Revenue from service providers	Billion dongs	2250	2180.94	2007.39	96.93	108.65
2	Total accounting	Billion	260	265.13	476.91	101.97	55.59



	profit before tax	dongs					
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In the context that the business activities of the seaport and logistics industry in 2023 faced many difficulties due to the impact of geopolitical conflicts in the world and rising global inflation, the source of imported and exported goods decreased in major markets such as the US and Europe. Container output through ports in Vietnam in 2023 decreased by 1% compared to 2022.

In Viconship system, port throughput reached 1,047,802 TEUs, an increase of 4.54% compared to 2022 and a decrease of 8.89% compared to the plan. Loading and unloading output at depots, warehouse exploitation output and car transportation output all decreased compared to the assigned plan.

Total revenue in 2023 reaches 2,180.94 billion, equal to 96.93% of the plan, an increase of 8.65% compared to 2022.

Pre-tax profit in 2023 reached 265.13 billion, an increase of 1.97% compared to the assigned plan and a decrease of 44.41% compared to the implementation in 2022 mainly due to a sharp increase in interest costs, in addition to management costs. Business and sales expenses both increased compared to the previous year, while new projects have not contributed much to overall business results.

Basic earnings per share reached 844 VND/share (2022: 2,222 VND/share), down 62% compared to the previous year.

Vietnam Container Shipping JSC continues to invest in expanding the scale of business through the acquisition of 35% of the capital contribution at Nam Hai Dinh Vu Port Co., Ltd. and is planning to receive a maximum transfer of 44% capital contribution at Nam Hai Dinh Vu Port after completing the offering of additional shares to existing shareholders at the ratio of 1:1. By owning the current port system, Viconship will significantly reduce operating costs and outsourcing costs by being more proactive in receiving and operating ships, minimizing the transfer of ships to other ports. In addition, with coordination with warehousing, transportation, and logistics units in the system, it will promote competitive advantages and improve business efficiency.

During the year, the Company also invested in purchasing and upgrading equipment and warehouse infrastructure according to the plan approved by the Annual General Meeting of Shareholders to promptly put them into use bring efficiency to business activities.

VSC issued shares to pay dividends in 2022 at a ratio of 10:1, the last registration date is August 22, 2023.

Financial management is carried out in accordance with current policies and regulations. Fulfill all tax obligations to the government.

The company focuses on training and developing human resources, encouraging the promotion of initiative and creativity and promoting the application of technology in management, operations and exploitation activities, contributing to increasing labor

productivity and improving service quality, ensuring jobs with stable income for workers throughout the system.

2. Results on supervision of BOD and BOM:

- The activities of the BOD and BOM in 2023 are in accordance with the direction of the resolution of the General Meeting of Shareholders and in accordance with the provisions of law, the Enterprise Law and the Company's Charter.
- The BOD has directed and supervised the BOM in implementing the resolutions of the 2023 Annual General Meeting of Shareholders, resolutions and decisions of the BOD to ensure the Company's business is safe and effective.
- The BOM has implemented many solutions to implement the business plan assigned by the 2023 Annual General Meeting of Shareholders. The BOM has made timely policies and decisions in executive management to adapt to the actual situation.

III/ ASSESSMENT ON COORDINATION OF OPERATION BETWEEN THE INSPECTION COMMITTEE AND BOD, BOM, SHAREHOLDERS

- The IC cooperates with the BOD, the BOM, other managers in the process of performing its duties.
- The Inspection Committee is provided with all relevant information and documents in the management and operation of business activities of the BOD and BOM.
- Between the two annual general meetings in 2023-2024, the IC did not receive any recommendations from shareholders.

IV/ CONCLUSION AND REQUEST

Through control activities in 2023, it shows that the Company's business activities are guaranteed to be safe, comply with the provisions of law, and follow the direction of the resolution of the General Meeting of Shareholders.

The Company promotes market work, continues to maintain current customers and attracts new customers to use the Company's services, meeting the increased exploitation capacity of yards and ports after the investment. Along with implementing the business restructuring project and consulting on building a digital transformation strategy, the Company aims to perfect the operating system and more effectively exploit current facilities and assets included in the Viconship system and developed sustainably in the coming time.

The Inspection Committee recommends to the General Meeting of Shareholders to authorize the BOD to proactively select a qualified independent auditing unit according to the regulations of the State Securities Commission to audit the Financial year report 2024 for Vietnam Container Shipping JSC.

Respectfully submitted.

Recipients :

- *AGM;*
- *BOD;*
- *Inspection committee.*

ON BEHALF OF INSPECTION COMMITTEE
HEAD OF INSPECTION COMMITTEE

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